It's Almost 2020 - Do You Know Where Your Data Is?

Canadians are "defeatist" about the security of their personal information, according to a national IBM Canada survey. 73% of Canadians don't know who holds their data.

- Only 19% of Canadians say they fully trust businesses to keep their personal information secure and not to share it without permission.
- 38% of Canadians say they or someone they know has been cyber-hacked and their personal information compromised.
- 25% of Canadians don't actually know if their personal data has been hacked or stolen.
- 52% of Canadians are so concerned about their privacy they are more hesitant to shop online this holiday season.

MARKHAM, ON – Canadians place a strong value on the privacy of their personal information but are overwhelmingly defeatist about its security. According to the findings from an IBM Canada data ownership and privacy survey, 83% of Canadians feel businesses should be doing more to protect consumers against cybersecurity threats where their personal information could be stolen; yet, 65% feel it is unrealistic to expect their personal information to be secure, and 71% of Canadians feel it is impossible to live and work using modern technology without giving up the privacy of their personal data. When asked who holds their personal information, 73% of Canadians admitted they don't know.

Trust - or lack of - is consistent across industries and it's impacting buying decisions.

When asked which organizations they trust most with the security and privacy of their personal information when it comes to actions such as storing, sharing, and selling, Canadians don't see much of a difference. Across six categories of business, ranging from health care organizations to social media platforms, results show that trust levels are consistent, mostly within a 5% range. Canadians appear to hold the same levels of trust in ridesharing apps as they do with banks.

"We are moving into what is known as a 'trust economy'," said Ayman Antoun, president of IBM Canada. "Canadians are becoming more aware of which businesses are placing a higher priority on the privacy and security of personal information. Responsible stewardship of data must be at the core of technology innovation and we at IBM are in support of industry, policy-makers and other stakeholders working together to increase trust in the digital economy."

The message to businesses is clear in Canada. Only 19% of respondents said they fully trust organizations to keep their personal information secure and not share it without permission. Results also show that how a business handles personal information is starting to impact buying decisions.

Holiday shopping - cybersecurity fears are affecting how Canadians spend their money.

Since more than one-third of Canadians say they or someone they know has been cyber-hacked and 25% admit they don't actually know if they've had their personal data hacked or stolen, it may not seem surprising that this year's shoppers are more wary. The survey found that, consistently across all age groups, 55% of Canadians are more concerned this year than last about their personal information being compromised while holiday shopping online. And 52% of Canadians are so concerned about the privacy of their personal information that they are more hesitant to shop online this holiday season.

"Cybercriminals are always looking for ways to take advantage of online consumers and so it is critical for businesses to have security in place that can stay ahead of them to eliminate vulnerabilities or risks," said Ray Boisvert, an Associate Partner with IBM Canada Security Services. "But Canadians also need to stay vigilant and do what they can to keep their data safe. Doing business with a company they trust is a good start."

5 tips from IBM Security to protect your data while shopping online:

- Use credit cards over debit they offer more protection.
- Use a special 'shopping' email address and never use your work email.
- Never save your credit card info it could put you at risk if the retailer is hacked.
- Use a unique password for each shopping site again, if the retailer is hacked, your private data could be at risk.
- Don't click directly on embedded links as this could expose you to malware. Go to the retailer's website to access deals directly.

A generational divide?

Different generations of Canadians have varying views on the privacy of their personal information. As age increases, Canadians become more concerned about how their data is used. Fifty-seven percent of Gen Zers and early Millennials (ages 18 to 29) are fine with companies sharing their information if they tell them about it in advance, while only 44% of Gen Xers (ages 30 to 49) and Baby Boomers (50 and older) feel the same way.

Another differentiator between the generations is that 30% of the Gen Z/early Millennial group is fine with businesses sharing their personal information without telling them, and 29% feel ok with their data being sold to other companies. Fifty-five percent approve of their information being used to develop and improve technologies.

Baby boomers are significantly less amenable to losing control of their data – 17% do not want their data shared without their knowledge, and only 13% said they are open to their data being sold. They are also 10% more likely than younger generations to read the fine print to understand how their data could be used, and 10% less likely to buy from a business again – no matter how great their products are – if they share their information without permission.

IBM Canada

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About the IBM Canada data ownership and privacy survey

This poll was conducted by global research company Morning Consult from November 14 to November 16, 2019 among a sample of 2,203 adults in Canada. The interviews were conducted online and the data were weighted to approximate a target sample of Canadian adults based on age, education, gender, and region. Results from the full survey have a margin of error of plus or minus 2 percentage points.

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